



BOARD OF DIRECTORS

Finance Committee

February 13, 2023

1:00 p.m.

PRESENT: Pouria Abbassi, Muratkhan Abdirash, Donna Baker, Scott Monatlik, Daniel Neuhauser, and Julia Terrano

ABSENT: Live Maluia and Octavio Narvarro

MANAGEMENT: Donna Baker, Director of Finance
Ari Baron, Director of Marketing
Cindy Bolton, Director of Food Services
Roy Champawat, Director of Student Union Operations
Doria Deen, Director of Student Media
Leilani Donato, Director of Facilities
Sandi Gillespie, Director of Board and External Affairs
Kamran Mehdian, Director of Information Technology
Michelle Moyer, Directors of Legal Affairs and Compliance
Peter Poon, UCLA Store Director

GUESTS: Wudia Kamara, ASUCLA Board Member

CALL TO ORDER

Ms. Terrano called the meeting to order at 1:03 p.m.

APPROVAL OF AGENDA

Ms. Terrano called for consent to approve the Associated Students UCLA Board of Directors' Finance Committee February 13, 2023, Agenda. There being no objections, the motion was approved by unanimous consent.

APPROVAL OF MINUTES

Ms. Terrano called for consent to approve the Associated Students UCLA Board of Directors' Finance Committee January 23, 2023, Minutes. There being no objections, the motion was approved by unanimous consent.

EXECUTIVE DIRECTOR'S REPORT

Mr. Abbassi updated the Finance Committee on the following topics:

CalFresh/EBT Program

As of February 10, the UCLA Store has processed over 13,000 CalFresh/EBT transactions.

ScrubJay Café

The coffeehouse is open and located in the Manoukian Medical building.

dachi

The dachi vending machines provide Asian snacks are now open and are located on Ackerman A Level.

Mid-Year Retreat

Mr. Abbassi expressed appreciation for the board members who attended the Mid-Year Retreat and commended Mr. MacDonald's efforts for leading an engaging and fun event. The retreat highlighted the significance of communication and consisted of team building activities.

COMMUNICATIONS BOARD FINANCIAL STATEMENTS

Net income for December is positive to plan by \$3K, and year-to-date by \$70K.

INFRASTRUCTURE CAPITAL EXPENDITURE

Mr. Mehdian presented how ASUCLA IT plans to implement a four phase process to replace the hardware, including firewalls, routers, switches, and software. Additionally, the operating system will be replaced to improve bandwidth and performance.

Ms. Terrano made a motion, seconded by Mr. Neuhauser that the ASUCLA Board of Directors' Finance Committee approve and recommend to the Board of Directors the Infrastructure Capital Expenditure. Ms. Terrano called for a vote. The motion was approved by a vote of 4 yeas and 0 nays.

FY 23-24 BUDGET ASSUMPTIONS

The Executive Management Group leaders presented the FY 23-24 Budget Assumptions and highlighted key strategic assumptions which included the Southbay expansion, northern campus food concepts, and store remodeling/improvements.

Ms. Terrano made a motion, seconded by Mr. Monatlik that the ASUCLA Board of Directors' Finance Committee approve and recommend the Board of Directors the FY 23-24 Budget Assumptions. Ms. Terrano called for a vote. The motion was approved by a vote of 4 yeas and 0 nays.

ADJOURNMENT

Ms. Terrano called for consent for the Associated Students UCLA Board of Directors' Finance Committee to adjourn the February 13, 2023, meeting. There being no objections, the meeting was adjourned at 2:00 p.m.