



BOARD OF DIRECTORS

Finance Committee

March 12, 2024

12:00 p.m.

PRESENT: Pouria Abbassi, Eliyah Cohen, Dylan Kupsh, Scott Monatlik, and Tiara Weedagama

LATE: Henry Hsiao

ABSENT: Daniel Neuhauser

MANAGEMENT: Donna Baker, Director of Finance
Leilani Donato, Director of Facilities
Sandi Gillespie, Director of Board and External Affairs
Michelle Moyer, Director of Legal Affairs and Compliance
Krista Kae Parino, Board of Directors Coordinator
Peter Poon, UCLA Store Director

CALL TO ORDER

Mr. Cohen called the meeting to order at 12:01 p.m.

APPROVAL OF AGENDA

Mr. Cohen called for consent to approve the March 12, 2024 Associated Students UCLA Board of Directors' Finance Committee Agenda. There being no objections, the motion was approved by unanimous consent.

APPROVAL OF MINUTES

Mr. Cohen called for consent to approve the Associated Students UCLA Board of Directors' Finance Committee February 20, 2024, Minutes. There being no objections, the motion was approved by unanimous consent.

EXECUTIVE DIRECTOR'S REPORT

Mr. Abbassi updated the Finance Committee on the following topics:

ASUCLA Services Expo

The Services Expo successfully showcased ASUCLA services and was well received.

Grad Fair

The UCLA Store will host the first Grad Fair alongside campus partners, offering graduating seniors package deals and discounts on caps and gowns.

FY 24-25 Budget Assumptions

The Executive Management Group has been preparing to present the FY 24-25 Budget Assumptions to the Committee. The presentation will highlight key strategic assumptions contributing to enhancing ASUCLA services.

Workforce Development

A grant request was submitted, and results will be announced in March.

COMMUNICATIONS BOARD FINANCIAL STATEMENTS

Net income is behind plan by (\$6K) for January, and the year-to-date bottom line is positive to plan by \$24K.

ACKERMAN ROOF WATERPROOFING CAPITAL EXPENDITURE

Mr. Cohen made a motion, seconded by Ms. Weedagama that the ASUCLA Board of Directors' Finance Committee approve and forward to the Board of Directors the Ackerman Roof Waterproofing Capital Expenditure. Mr. Cohen called for a vote. The motion was approved by a vote of 5 yeas, 0 nays, and 0 abstentions.

UCLA STORE LIGHTING CAPITAL EXPENDITURE

Mr. Cohen made a motion, seconded by Mr. Hsiao, that the ASUCLA Board of Directors' Finance Committee approve and forward to the Board of Directors the UCLA Store Lighting Capital Expenditure. Mr. Cohen called for a vote. The motion was approved by a vote of 5 yeas, 0 nays, and 0 abstentions.

EXECUTIVE SESSION

Mr. Cohen called for consent for the Associated Students UCLA Board of Directors Finance Committee to enter into Executive Session. There being no objections, the motion was approved by unanimous consent.

The Finance Committee entered into Executive Session at 12:15 p.m.

Mr. Cohen called for consent to exit the Associated Students UCLA Board of Directors Executive Session. There being no objections, the motion was approved by unanimous consent.

The Finance Committee exited Executive Session at 12:18 p.m.

Mr. Cohen made a motion, seconded by Mr. Monatlik, that the Associated Students UCLA Board of Directors Finance Committee approve all actions taken in Executive Session. Mr. Cohen called for a vote. The motion was approved by a vote of 5 yeas, 0 nays, and 0 abstentions.

ADJOURNMENT

Mr. Cohen called for consent for the Associated Students UCLA Board of Directors' Finance Committee to adjourn the March 12, 2024, meeting. There being no objections, the meeting was adjourned at 12:19 p.m.