



BOARD OF DIRECTORS

Finance Committee

August 18, 2023

1:00 p.m.

PRESENT: Pouria Abbassi, Eliyah Cohen, Henry Hsiao, Dylan Kupsh, and Tiara Weedagama

LATE: Scott Monatlik and Daniel Neuhauser

MANAGEMENT: Sandi Gillespie, Director of Board & External Affairs
Michelle Moyer, Director of Legal Affairs and Compliance
Krista Kae Parino, Board of Directors Coordinator

GUESTS: Jackson Fletcher, ASUCLA Board Member
Mitchell Liday, ASUCLA Board Member
Live Maluia, ASUCLA Board Member

CALL TO ORDER

Mr. Cohen called the meeting to order at 1:00 p.m.

APPROVAL OF AGENDA

Mr. Cohen called for consent to approve the August 18, 2023 Associated Students UCLA Board of Directors' Finance Committee Agenda. There being no objections, the motion was approved by unanimous consent.

EXECUTIVE DIRECTOR'S REPORT

Mr. Abbassi updated the Finance Committee on the following topics:

New Shop-In-Shop

The UCLA Store x lululemon collaboration launched on Aug. 18 and will have a back-to-school promotion in the fall. Additional collaborations will include johnnie-O, Hype and Vice, Columbia, and Tommy Bahama.

CalFresh/EBT Program

ASUCLA will be expanding CalFresh acceptance in the Health Sciences Store and LuValle Commons.

ASUCLA Restaurants

ASUCLA Restaurants will convert the Sweet Spot candy store on Ackerman Union 1st Floor to a licensed Sambazon Acai Bowls and the Greenhouse will reopen on Sept. 18.

North Campus

The North Campus Student Center roof waterproofing project has been completed.

COMMUNICATIONS BOARD FINANCIAL STATEMENTS

Net income is positive to plan by \$30K for June, and the year-to-date bottom line is positive \$21K.

ALTERNATE FUNDING & REVENUE OPPORTUNITIES

Ms. Moyer and Mr. Abbassi presented external funding opportunities related to the COVID-19 pandemic, long-term planning, and upcoming opportunities. Additionally, they presented cost recovery and shared revenue collection efforts.

Mr. Neuhauser inquired about UCLA hosting LA28. Mr. Abbassi replied that the Olympic Village will be held at UCLA. He further explained that this legacy project will generate positive financial outcomes for the community and future Bruins.

ADJOURNMENT

Mr. Cohen called for consent for the Associated Students UCLA Board of Directors' Finance Committee to adjourn the August 18, 2023, meeting. There being no objections, the meeting was adjourned at 1:48 p.m.